

MEDIA RELEASE

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First IEA Governing Board Meeting in Singapore Underscores Strong International Energy Cooperation

The Ministry of Trade and Industry (MTI), Energy Market Authority (EMA), and the International Energy Agency (IEA) will convene the 295th meeting of the IEA Governing Board in Singapore on 28 and 29 October 2025. Held in conjunction with the 18th Singapore International Energy Week (SIEW), this is the first IEA Governing Board meeting that will be held in Asia.

2 At the meeting, Singapore and the IEA will reaffirm the importance of strengthening cooperation on regional energy interconnectivity and its interlinkages with energy security. Both underscore the importance of the ASEAN Power Grid in developing a secure, sustainable and resilient energy future for Southeast Asia, and welcome the Singapore-IEA Forum at SIEW on 28 October 2025, which will focus on energy security and the role of Artificial Intelligence (AI) in enhancing energy efficiency and grid resiliency.

3 The IEA Governing Board meeting in Singapore will include a Special Joint Session that will bring together senior energy policymakers from ASEAN Member States and the IEA's 32 Member countries to discuss key energy issues affecting the region and opportunities to strengthen energy security in Southeast Asia, such as the ASEAN Power Grid, and Southeast Asia's role in critical mineral supply chains.

4 Singapore and the IEA look forward to strengthening cooperation on energy security, regional interconnectivity and energy technologies ahead of the IEA Ministerial Meeting in Paris in February 2026.

5 Minister-in-charge of Energy and Science and Technology Tan See Leng said: "The International Energy Agency (IEA) has been a longstanding and trusted partner in Southeast Asia's ongoing pursuit of greater energy security, sustainability, and innovation. Singapore is honoured to play host to the IEA Governing Board for its first-ever meeting outside Paris. We also congratulate the IEA Regional Cooperation Centre on a fruitful first year of operations. We look forward to deepening our

partnership with the IEA, especially as ASEAN pursues greater regional energy connectivity as well as new renewable energy and energy intensity reduction goals.”

6 EMA Chief Executive Pua Kok Keong said: “The convening of the IEA Governing Board meeting in Singapore is timely as ASEAN seeks to realise the ASEAN Power Grid (APG) and work towards our new renewable energy and energy intensity reduction goals under the latest ASEAN Plan of Action for Energy Cooperation (2026 – 2030). On this occasion of the first anniversary of the establishment of the IEA Regional Cooperation Centre in Singapore, the presence of the IEA Governing Board signals our joint commitment in advancing regional energy security and decarbonisation efforts.”

7 IEA Executive Director Fatih Birol said: “Southeast Asia is fundamental to the future of global energy. Based on today’s policy settings, the region’s energy demand – which has already increased by 80% over the past two decades – is set to account for one-quarter of the growth in global energy demand to 2050, second only to India. This dynamic outlook raises serious implications for energy security, affordability and emissions. Fortunately, the region has powerful levers for change, particularly through closer regional coordination and stronger international partnerships.”

8 IEA Governing Board Chair Anders Hoffman said: “Energy security is a shared responsibility – no country can achieve it alone. We need global cooperation and understanding. This will be the first time the IEA Governing Board convenes in the heart of Southeast Asia. We are grateful to Singapore for hosting and to Australia for making this happen. We are delighted to welcome so many of the regional partners at the Governing Board table. The IEA has been proud to work together with the countries in the region for many years. This meeting provides a valuable opportunity for IEA Members build upon those trusted relationships and the tangible results of our collaboration. As we mark one year since the inauguration of the IEA Regional Cooperation Centre in Singapore, our commitment to deepening cooperation with Southeast Asian countries and the Pacific region on a secure and connected energy system remains steadfast.”

About Ministry of Trade and Industry, Singapore

Our vision is to promote economic growth and create good jobs, to enable Singaporeans to improve their lives. Together with our statutory boards, we will ensure that Singapore's economy continues to be competitive, is able to attract investments, and nurture a deeper base of global Singapore enterprises.

For more information, visit www.mti.gov.sg

About the Energy Market Authority

The Energy Market Authority (EMA) is a statutory board under the Singapore Ministry of Trade and Industry. Through our work, we seek to forge a progressive energy landscape for sustained growth. We aim to ensure a reliable and secure energy supply, promote effective competition in the energy market and develop a dynamic energy sector in Singapore. Visit www.ema.gov.sg for more information.

About IEA

The IEA is at the heart of global dialogue on energy, providing authoritative analysis, data, policy recommendations, and real-world solutions to help countries provide secure and sustainable energy for all. For more information, visit our website: www.iea.org.

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